

CONSERVATORS OF THE RIVER CAM**7. Finance Report****7.1 Registration fees and budget**

7.1.1 Registration income has been received as shown on the attached schedule and, for comparative purposes, registration income for previous years is given in the table below.

<i>Vessel Category</i>	<i>Income As At 31st Mar 2009</i>	<i>Income As At 31st Mar 2010</i>	<i>Income As At 31st Mar 2011</i>	<i>Income As At 31st Dec 2011</i>
Canoes/Kayaks	3,925.06	4,191.27	5,373.40	3,756.00
Punts	103,476.46	117,108.16	141,007.94	157,089.00
Rowing Craft	27,023.44	30,501.63	31,801.54	34,307.00
Sailing Craft	1,218.46	1,369.95	1,415.15	1,450.00
Motorised Craft	22,502.59	19,677.55	22,630.60	17,462.00
Houseboats	1,689.81	3,013.50	2,490.36	1,307.00
Total	159,835.82	175,862.06	204,718.99	215,371.00

7.1.2 2011/12 budget:

A budget comparison sheet (as at 31st December 2011) is annexed.

7.2 Capital Expenditure:

As at 31/12/2011 an amount of £150,263 had been paid to Drake Towage in respect of the works to the river frontage at Clayhithe and to the Baits Bite Lock landing stage (this was made up as follows - £125,219.50 + vat). Their quotation was £178,602 excluding vat. We await receipt of their final invoice less 5% retention.

As at 31/12/2011 the contracting engineers (George Shuttleworth Ltd) had been paid a total of £54,291 in their capacity as CDM project coordinator.

7.3 Capital reserves:

There is £250,000 on a Cambridge Building Society Hallmark Account earning 0.75% A.E.R.

Approximately £260,000 was held in the Conservators' Barclays bank accounts as at 31/12/2011, the treasury deposit having matured.

Matters for Decision**7.4 2012/13 Revenue Budget**

The attached schedule shows ‘probable actual’ revenue income and expenditure for the current year (column ‘b’) and a proposed budget for 2012/13 (column ‘d’).

Conservators are asked to approve the revenue budget.

7.5 Scaffolding fees

The Conservators charge fees for obstructions in the navigation under the Acts, such as temporary scaffolding placed in the navigation so that third parties may make repairs to riparian properties and structures. The fees are usually increased at each January meeting in alignment with any percentage increase applied to craft registration fees. For the 2011/12 licensing year, Conservators applied a 5% increase on the previous years’ fees. It is recommended that fees are increased in line with CPI (approximately 5%), as set out in the table below.

Applying a fixed percentage fee would adjust the fees as follows:

<i>Fee type</i>	<i>2011/12 rate</i> £	<i>+5 %</i> £
For any obstruction lasting up to 14 days	664	697
With per week or part week thereafter	273	287
Administration fee/approval of plans without obstruction	132	139

rounded to the nearest pound

It has also been the pattern in the past that any extensions to requests should be subject to penalty fees as follows:

- December or January twice the rate set out above
- November or February three times the rate set out
- March to October five times the rate.

Unless advised to the contrary, details of these will be sent to the Secretary of the College Bursar’s Committee.

Conservators are asked to agree the scaffolding fees for 2012/13.

7.6 Miscellaneous applications – film permits

The Conservators charge a standard fee for a one-day permit for filming or for taking photographs between King's Mill Weir and Jesus sluices from the navigation. The permits are usually issued by the Conservators' agents who take £10 commission for each licence sold. At the January 2011 meeting, Conservators agreed to the following two-tier system of fees:

Commercial filming:	£100 per day or part day
Non-commercial organisations/ individuals (incl. students and charities):	£50 per day or part day

These fees are received as 'other income' in the annual accounts. In an average year, approximately a dozen film permits are issued.

It is therefore recommended that these fees remain unchanged for the next financial year.

Conservators are asked to agree the rates for film permits for the year commencing 1st April 2012.

7.7 Capital projects – for information

There are a number of outstanding projects indicated in the 5-year Business Plan, 2008-2013 (see table below). Further consideration will be given to which of these projects will be progressed in 2012/13 as part of the Business Plan review to be considered by Conservators in April 2012.

January 2012

Deputy River Manager

Asset	Project	2008/09 cost	Up to 2011 cost	By 2013 cost	Longer term cost
Jesus Lock	lock refurbishment	5000	72000		
	fabricate stop logs	5000			
	new office, on the island			15000	
	new shed, under bridge	5000			
Jesus Lockkeeper's House	replace gutters & fascia			10000	
Baits Bite Lock	stairs for rowers *		20000		
	piling, to prevent bank collapse **	30000			
	brickwork		5000		
	diving inspection		2000		
Baits Bite Lock House	back room security, etc.		15000		
Baits Bite cottages	paint exterior	5000			
	re-thatch				15000
Clayhithe depot	resurface yard, and ...		<u>8000</u>		
	straighten out roadway		5000		
	yard bays & washing down area		2000		
	roof insulation		<u>2000</u>		
	Scandinavian log cabin, or ..		<u>10000</u>		
	messroom facility		<u>30000</u>		
	slipway & piling		15000		
	vehicle storage barn, or ..			<u>25000</u>	
	car-port			5000	
Clayhithe old workshop	replace doors	<u>1000</u>			
Clayhithe House	damp course	<u>20000</u>			
	sewage treatment plant		<u>15000</u>		
	under-pinning				10000
	external painting				
	floors, windows , roller shutters	10000			
	rebuild double garage	5000			
Clayhithe cottage	renovate / develop ***				50000
Clayhithe Field	marina conversion ****				5000
4.69 acres & 1.74 acres	fencing		5000		
Towpath	moorings		5000		
Plant	renovate Berky	20000		30000	
	replace (or lease) tipper truck			10000	
Total		106000	±211000	±95000	80000

Underlined items carried over from previous 5 year plan, * assistance from CUCBC/town rowing clubs, other funding, ** SCDC Listed Building Consent required, *** Sell plot to developer, **** Lease or sell land to private developer

Table 1 Capital expenditure needs, 2008-2013