

## CONSERVATORS OF THE RIVER CAM

**4. Finance Report****4.1 Accounts 2010/11**

Accounts for the year to 31.03.2011 have been prepared, and audited, by Peters Elworthy & Moore.

**Conservators are asked to approve the accounts, then authorise and instruct two of their number to sign the three top copies and to authorise the Chairman to sign the letter of representation.**

The accountants have requested that each Conservator must submit a 'Related Parties Schedule' for the accounting year 2010/11 (declaring the nature of any business dealings between the Conservators and either him/her or close relations).

**4.2 Income and Expenditure****Registration Income**

Income from craft registrations for 2011/12 to the end of June is given below. For comparative purposes, registration income for previous years is also given:

<i>Vessel Category</i>	<i>Income As At 30<sup>th</sup> June 2008</i>	<i>Income As At 30<sup>th</sup> June 2009</i>	<i>Income As At 30<sup>th</sup> June 2010</i>	<i>Income As At 30<sup>th</sup> June 2011</i>
Canoes/Kayaks	2,348	2,883	3,395	2,541
Punts	69,439	84,592	116,392	114,432
Rowing Craft	25,504	29,686	30,571	33,308
Sailing Craft	1,218	1,370	1,415	1,450
Motorised Craft	5,910	6,254	7,797	9,136
Houseboats	1,127	1,205	623	0
<b>Total</b>	<b>105,547</b>	<b>125,990</b>	<b>160,193</b>	<b>160,867</b>

**4.3 Capital Expenditure**

As at 05/07/11 an amount of £44,564 had been paid to contractors in respect of the bank works at Clayhithe and at Baits Bite Lock. A further invoice in the sum of £5,062 is pending payment.

**4.4 Capital Reserves**

We have £200,000 invested with Barclays London Treasurers providing 0.37% (£380,000 providing 0.4% this time last year) until 04/08/11 – when new rates will be given to us – and £250,000 on a Hallmark Account at Cambridge Building Society bringing in 0.75% (AER) as at 13/06/2011. The balance of the reserve (c.£276,000) is held in the Barclays Bank current account pending payment for the refurbishment of Clayhithe frontage and Baits Bite landing stage.

July 2011

Deputy River Manager